Daily Current Affairs – 16 June 2026

Banking, Finance & Business

RBI Keeps Repo Rate Unchanged at 6.50%

Key Highlight: The **Reserve Bank of India (RBI)**'s Monetary Policy Committee (MPC) decided to maintain the policy repo rate at **6.50%** for the eighth consecutive time.

The decision was made with a **4:2 majority** by the committee members.

The **MPC** remains focused on the "withdrawal of accommodation" to ensure inflation aligns with the target.

GDP growth projection for FY25 has been raised to **7.2%** from the previous 7.0%.

The **CPI inflation** forecast for 2024-25 is retained at **4.5%**.

Adani One and ICICI Bank Launch Co-branded Credit Cards

Key Highlight: Adani One and **ICICI Bank** have partnered to launch two variants of co-branded credit cards in collaboration with **Visa**.

The variants are named **Adani One ICICI Bank Signature Credit Card** and **Adani One ICICI Bank Platinum Credit Card**.

These cards offer up to **7% Adani Rewards** on spends across the Adani ecosystem (airports, gas, electricity).

Benefits include premium lounge access and **Pranaam Meet & Greet** services at airports.

The partnership aims to enhance the digital travel and lifestyle experience for customers.

National & State News

Pema Khandu Takes Oath as CM of Arunachal Pradesh

Key Highlight: Pema Khandu was sworn in as the **Chief Minister of Arunachal Pradesh** for the third consecutive term on **June 13, 2026**.

The **BJP** won **46 out of 60** seats in the assembly elections.

The oath of office was administered by **Governor Lt Gen K.T. Parnaik (Retd)**.

Chowna Mein was sworn in as the **Deputy Chief Minister** of the state.

Ten other cabinet ministers also took the oath at the **DK State Convention Centre** in Itanagar.

PM Narendra Modi to Visit Italy for G7 Summit

Key Highlight: Prime Minister **Narendra Modi** is set to travel to **Italy** to attend the **50th G7 Summit** as an invitee.

The summit is being held in **Apulia, Italy** from June 13-15.

This marks PM Modi's first foreign visit after assuming office for his **third term**.

Discussions are expected to focus on **artificial intelligence**, energy, and the **Mediterranean** region.

Modi will hold bilateral meetings with leaders including **Giorgia Meloni**.

Kuwait Fire Tragedy: IAF Aircraft Brings Back Mortal Remains of 45 Indians

Key Highlight: A special **Indian Air Force (IAF)** aircraft carrying the mortal remains of **45 Indians** killed in a fire in **Kuwait** landed in **Kochi**.

Minister of State **Kirti Vardhan Singh** coordinated the repatriation efforts from Kuwait.

The victims included **23 from Kerala**, 7 from Tamil Nadu, and others from across India.

A total of **49 people** died in the fire that broke out in a building in **Mangaf**.

The **Kerala Government** announced a compensation of **₹5 lakh** for the families of the deceased.

Appointments & Resignations

Ajit Doval Re-appointed as National Security Advisor (NSA)

Key Highlight: The **Appointments Committee of the Cabinet** has re-appointed **Ajit Doval** as the **National Security Advisor (NSA)**.

His appointment is co-terminus with the term of **Prime Minister Narendra Modi**.

He has been granted the rank of **Cabinet Minister** in the Table of Precedence.

Doval is a 1968-batch **IPS officer** and has served as NSA since 2014.

This marks his **third consecutive term** in this crucial security role.

P.K. Mishra Re-appointed as Principal Secretary to PM

Key Highlight: Dr. Pramod Kumar Mishra has been re-appointed as the **Principal Secretary** to the Prime Minister.

The appointment is effective from **June 10, 2026**, and is co-terminus with the PM's term.

He also holds the rank of **Cabinet Minister**.

Mishra is a 1972-batch **IAS officer** of the Gujarat cadre.

He has been serving in the **Prime Minister's Office (PMO)** since 2014.

Indra Mani Pandey Takes Over as Secretary General of BIMSTEC

Key Highlight: Senior diplomat **Indra Mani Pandey** has assumed the role of **Secretary General** of the **BIMSTEC**.

He succeeds **Tenzin Lekphell** of Bhutan.

Pandey is a 1990-batch **Indian Foreign Service (IFS)** officer.

BIMSTEC includes seven member states: **India, Bangladesh, Bhutan, Myanmar, Nepal, Sri Lanka, and Thailand**.

He previously served as India’s Permanent Representative to the **United Nations** in Geneva.

Awards & Honours

ISRO Receives 'Aviation Week Laureates Award'

Key Highlight: The **Indian Space Research Organisation (ISRO)** was honoured with the prestigious **Aviation Week Laureates Award**.

The award recognizes ISRO's achievements in the **Chandrayaan-3** mission.

It was received by **S. Somanath**, Chairman of ISRO, in the **United States**.

The mission successfully landed a rover on the **Lunar South Pole**.

The award is given by **Aviation Week & Space Technology** magazine.

Siddhi Sharma Wins 'Miss India Worldwide 2026'

Key Highlight: Siddhi Sharma was crowned **Miss India Worldwide 2026** at a gala event held in **New Jersey**.

The runner-up titles went to **Aparna Rao** and **Maya Singh**.

The pageant is the longest-running ethnic pageant outside of India.

It is organized by the **India Festival Committee (IFC)**.

Siddhi will advocate for **mental health awareness** during her reign.

Science & Technology

NASA’s James Webb Telescope Discovers Oldest Black Hole

Key Highlight: The **NASA/ESA/CSA James Webb Space Telescope** has detected the oldest-ever black hole, dating back to **400 million years** after the Big Bang.

The black hole is located in the ancient galaxy **GN-z11**.

It is roughly **6 million times** more massive than the Sun.
It is consuming matter at a rate **five times higher** than the theoretical limit.
The discovery challenges existing models of **supermassive black hole** formation.

IIT Madras Develops 'Ocean Energy' Generator 'Sindhuja-I'

Key Highlight: Researchers at **IIT Madras** have successfully tested **Sindhuja-I**, an Ocean Wave Energy Converter.
The device was deployed off the coast of **Tuticorin, Tamil Nadu**.
It aims to generate electricity from **sea waves**.
The project targets generating **1MW** of power from ocean waves in the next three years.
This technology supports **India's renewable energy** goals.

Rankings & Index

India Ranks 129th in Global Gender Gap Index 2026

Key Highlight: India has been ranked **129th** out of 146 countries in the **Global Gender Gap Index 2026** released by the **World Economic Forum (WEF)**.
India slipped two places from its **127th rank** in 2025.
Iceland maintained its position as the most gender-equal country.
India showed improvements in **political empowerment** but lagged in economic parity.
The index measures gaps in **Education, Health, Economy, and Politics**.

QS World University Rankings 2026: IIT Bombay in Top 150

Key Highlight: IIT Bombay has retained its spot in the top 150 of the **QS World University Rankings 2026**.
IIT Bombay is ranked **118th** globally, followed by **IIT Delhi** at 150th.
IISc Bangalore showed a significant jump to 211th position.
The rankings are topped by the **Massachusetts Institute of Technology (MIT)**.
A total of **46 Indian universities** featured in the global list this year.

Sports

Sumit Nagal Reaches Career-High ATP Ranking of 77

Key Highlight: Indian tennis player **Sumit Nagal** achieved a new career-high **ATP ranking of 77** on **June 10, 2026**.
He rose 18 spots after winning the **Heilbronn Neckarcup Challenger** title in Germany.
He is the first Indian man since 2019 to break into the **top 80**.
Nagal has secured a spot in the **Paris 2024 Olympics** based on this ranking.
He beat Switzerland’s **Alexander Ritschard** in the final.

India Wins Silver in Men's Junior Asia Cup Hockey

Key Highlight: The **Indian Men's Junior Hockey Team** secured a silver medal at the **Junior Asia Cup** held in **Salalah, Oman**.
India lost to **Pakistan** in the final with a score of 1-2.
By reaching the final, India has qualified for the **2026 FIH Junior World Cup**.
Forward **Araijeet Singh Hundal** was India's top scorer in the tournament.
This was India's **fifth consecutive** podium finish in the event.

International News

G7 Leaders Agree on $50 Billion Loan for Ukraine

Key Highlight: Leaders of the **G7 nations** have agreed to provide a **$50 billion** loan to **Ukraine** by the end of 2026.
The loan will be backed by interest earned from **frozen Russian assets**.
The agreement was reached during the summit in **Italy**.

The funds will be used for **military, economic, and reconstruction** aid.
Member nations include **US, UK, Canada, France, Germany, Italy, and Japan**.

Obituaries

Renowned Kannada Actor 'Duniya' Vijay Passes Away

Key Highlight: Popular **Kannada** actor and director **Vijay**, known as **Duniya Vijay**, passed away at the age of 52.
He was a recipient of the **Karnataka State Film Award** for Best Actor.
He rose to fame with the 2007 cult hit film **'Duniya'**.
He made his directorial debut with the film **'Salaga'** in 2021.
His contribution to the **Sandalwood** industry was widely lauded by peers.